Amendment No. 5 to HB4039

<u>Maddox</u>						
Signate	ure	of	Sp	on	SOI	

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Clerk	-	
Comm. Amdt.	_	

AMEND Senate Bill No. 4039*

House Bill No. 4039

By adding the following language to the end of amendatory subsection (c) of Section 5 as amended:

Provided, however, within twenty-four (24) months after the date the council convenes, no more than thirty-five percent (35%) of the number of grants and loans distributed as provided for in this act shall be distributed to either the group of counties with populations in excess of three hundred thousand (300,000), or the group of counties with populations greater than fifty thousand (50,000) but no more than three hundred thousand (300,000). For purposes of this subsection, population by county is based upon the 2000 federal census or any subsequent federal census.

AND FURTHER AMEND by adding the following language before the semicolon in amendatory subdivision (e)(2) in Section 4 as amended:

. Provided, however, to the extent that the council distributes grants, the council shall take into account a local government's ability to pay when deciding the percentage of the total cost for the qualifying capital outlay project that is granted to the school system and the percentage that is loaned. It is the legislative intent that a local government with a lower relative ability to pay should receive a larger percentage of the total cost for the qualifying capital outlay project in the form of grants.